

Loch Erin
Budget Overview: Budget 2023 - FY23 P&L
 January - December 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
Income													
40106 Docks	15,000.00	2,100.00	800.00	1,000.00	500.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
40109 Guest Fees	0.00	0.00	0.00	0.00	0.00	0.00	20.00	20.00	0.00	0.00	0.00	0.00	40.00
40111 Income Dues - current year	62,895.00	14,770.00	14,450.00	34,525.00	13,475.00	6,775.00	2,705.00	300.00	400.00	350.00	0.00	210.00	150,855.00
40112 Income Dues - Lien fee	25.00	-55.00	-60.00	0.00	0.00	0.00	200.00	40.00	0.00	-30.00	-240.00	70.00	-50.00
40113 Income Dues - past due	0.00	0.00	0.00	0.00	0.00	0.00	550.00	2,765.00	615.00	805.00	350.00	70.00	5,155.00
40115 Misc. Income	0.00	0.00	0.00	100.00	100.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
40118 shallow slip	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
40124 _IntInc	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Total Income	\$ 77,970.00	\$ 16,865.00	\$ 15,240.00	\$ 35,675.00	\$ 14,125.00	\$ 7,675.00	\$ 3,525.00	\$ 3,175.00	\$ 1,065.00	\$ 1,175.00	\$ 160.00	\$ 400.00	\$ 177,050.00
Gross Profit	\$ 77,970.00	\$ 16,865.00	\$ 15,240.00	\$ 35,675.00	\$ 14,125.00	\$ 7,675.00	\$ 3,525.00	\$ 3,175.00	\$ 1,065.00	\$ 1,175.00	\$ 160.00	\$ 400.00	\$ 177,050.00
Expenses													
50100 President Account													0.00
50101 Cash Contrib.	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	400.00
50103 Events Committee	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	1,200.00
Total 50100 President Account	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 800.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 600.00	\$ 0.00	\$ 0.00	\$ 200.00	\$ 1,600.00
50300 Insurance													0.00
50301 Board Liability - D & O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00	0.00	0.00	0.00	1,200.00
50303 Liability	753.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	753.00
50304 Gilgal, IM D&O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	0.00	0.00	0.00	2,200.00
Total 50300 Insurance	\$ 753.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,400.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,153.00
50400 Legal and Compliance													0.00
50401 Attorney	0.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
50402 C.P.A.	0.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00
50403 Mich. Non-profit Licensing	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
50404 Reg. of Deeds	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
50405 Building and Compliance	250.00	0.00	250.00	0.00	250.00	0.00	250.00	0.00	250.00	0.00	250.00	0.00	1,500.00
Total 50400 Legal and Compliance	\$ 460.00	\$ 1,600.00	\$ 250.00	\$ 0.00	\$ 250.00	\$ 1,000.00	\$ 250.00	\$ 0.00	\$ 250.00	\$ 0.00	\$ 250.00	\$ 0.00	\$ 4,310.00
50500 LEPOA Activity													0.00
50501 Volunteer Recognition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00

51005 Water Testing	0.00	0.00	0.00	0.00	0.00	2,000.00	2,500.00	6,000.00	2,500.00	6,000.00	1,398.00	0.00	20,398.00
51006 Weed Control	0.00	0.00	0.00	0.00	0.00	4,000.00	0.00	3,500.00	0.00	0.00	0.00	0.00	7,500.00
51007 MLSA Membership	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00	600.00
51008 Travel Expenses	0.00	0.00	0.00	0.00	1,200.00	0.00	0.00	460.00	0.00	0.00	0.00	0.00	1,660.00
51009 Watershed Management Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	100.00
51010 MSU Ext Tuition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	100.00
51011 Shoreline Plants	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	2,000.00
Total 51000 Water Quality	\$ 0.00	\$ 0.00	\$ 1,200.00	\$ 0.00	\$ 3,200.00	\$ 6,000.00	\$ 2,500.00	\$ 11,460.00	\$ 4,300.00	\$ 6,000.00	\$ 1,398.00	\$ 0.00	\$ 36,058.00
51100 Loch Erin Reserves													0.00
51101 Water Quality Reserves	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00	0.00	0.00	0.00	0.00	0.00	7,500.00
51102 Current Year Contingencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00
51103 Future Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00
Total 51100 Loch Erin Reserves	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,500.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,000.00	\$ 0.00	\$ 17,500.00
59004 Capitol Improve	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00
59013 Stickers-Boats	1,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,700.00
59014 Telephone	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	780.00
59017 Utilities	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	960.00
Total Expenses	\$ 28,504.00	\$ 5,180.00	\$ 6,630.00	\$ 11,465.00	\$ 12,230.00	\$ 14,280.00	\$ 25,030.00	\$ 24,990.00	\$ 14,830.00	\$ 16,680.00	\$ 15,228.00	\$ 5,660.00	\$ 180,707.00
Net Operating Income	\$ 49,466.00	\$ 11,685.00	\$ 8,610.00	\$ 24,210.00	\$ 1,895.00	-\$ 6,605.00	-\$ 21,505.00	-\$ 21,815.00	-\$ 13,765.00	-\$ 15,505.00	-\$ 15,068.00	-\$ 5,260.00	-\$ 3,657.00
Net Income	\$ 49,466.00	\$ 11,685.00	\$ 8,610.00	\$ 24,210.00	\$ 1,895.00	-\$ 6,605.00	-\$ 21,505.00	-\$ 21,815.00	-\$ 13,765.00	-\$ 15,505.00	-\$ 15,068.00	-\$ 5,260.00	-\$ 3,657.00

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