

Gilgal Pointe Condominium Association 2021-22 Budget

Fiscal Year - July 1, 2021 thru June 30, 2022

	Income	Expenses	(O)/U Budget
2021 Income 101 lots - Dues \$50/lot	\$5,050.00		
Projected Operation Expenses			
Maintenance of Common Areas--Daniels Park, Entrance		\$3,100.00	
Electricity for entrance lights		\$600.00	
Supplies, Postage and Post Office Box		\$300.00	
Picnics - Community Events		\$800.00	
Miscellaneous		\$100.00	
Total Operation Expenses		\$4,900.00	
New Projects for 2021-22			
Total 2021-22 Budget	<u>\$5,050.00</u>	<u>\$4,900.00</u>	\$150.00
Account Balance - June 30, 2021			\$23,285.06
Required Funds			
Legal Contingency Fund		\$1,000.00	
Required Reserve Fund		<u>\$2,500.00</u>	<u>\$3,500.00</u>
Projected Available Funds - June 30, 2022			\$19,935.06